SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: JUNE 3, 2015

PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED, QUINTO MINING CORPORATION, 8568391 CANADA LIMITED CLIFFS QUÉBEC IRON MINING ULC. WABUSH IRON CO. LIMITED WABUSH RESOURCES INC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP BLOOM LAKE RAILWAY COMPANY LIMITED WABUSH MINES ARNAUD RAILWAY COMPANY WABUSH LAKE RAILWAY COMPANY, LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

SHETUSH-ONDEL INC.

Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS

(Section 11.02 of the Companies' Creditors Arrangement Act)

- [1] ON READING the Creditor / Petitioner's Motion entitled Requête de la créancière Shetush-Ondel inc., pour lever temporairement la suspension des procédures brought under Section 11.02 of the Companies' Creditors Arrangement Act (the "CCAA"), corresponding to entry number 110 on the Court record print-out (the "Motion"), the affidavit and the exhibits in support thereof;
- [2] CONSIDERING the Motion, the affidavit and exhibits in support thereof;
- [3] **CONSIDERING** the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] CONSIDERING paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20 and April 17, 2015 (the "Initial Order");

WHEREFORE THE COURT:

- [5] GRANTS Creditor / Petitioner's Motion entitled Requête de la créancière Shetush-Ondel inc., pour lever temporairement la suspension des procédures;
- **LIFTS** the stay of proceedings provided for in the Initial Order, for the sole purpose of allowing the service and registration of a prior notice of exercise of a hypothecary right in respect of the legal hypothec registered on Januray 21, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 309 183;
- [7] THE WHOLE without costs.

STEPHEN W. HAMILTON, J.S.C